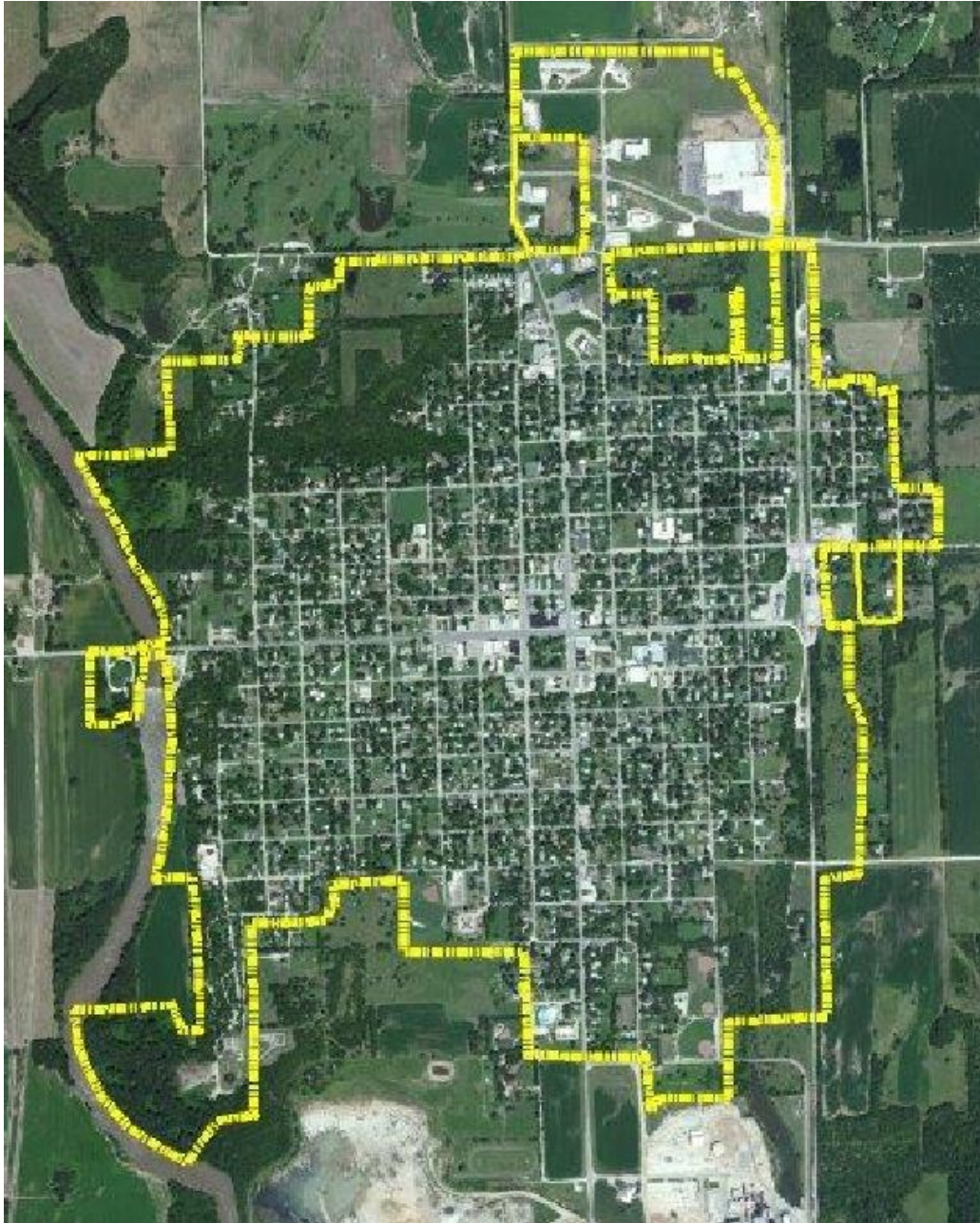


Neighborhood Revitalization Area Humboldt, Kansas



Neighborhood Revitalization Tax Refund Program

Tax incentives are a valuable tool for residential and commercial revitalization. New infill construction, as well as rehabilitation of existing housing, commercial and industrial properties, produces benefits not only to the immediate neighborhood, but to the entire community. With the adoption of the Neighborhood Revitalization Program, the City of Humboldt, USD 258, Allen Community College and Allen County have provided a tax incentive program to address the needs of a large portion of Humboldt.

The Humboldt Neighborhood Revitalization Program (NRP) is a way to receive up to a ten-year refund on the increased taxes actually paid as a result of new construction or rehabilitation projects in the Neighborhood Revitalization Area (NRA). See the NRA map to the left, to determine if your home or property is located in the Neighborhood Revitalization Area.

If you are building a new structure or making significant improvements to RESIDENTIAL, COMMERCIAL or INDUSTRIAL property in the NRA, your project may be eligible for the NEIGHBORHOOD REVITALIZATION PROGRAM.

	Central Business	Commercial & Industrial	Residential Rehabilitation	New Residential
Year 1	100%	100%	100%	100%
Year 2	100%	100%	100%	100%
Year 3	100%	100%	100%	100%
Year 4	100%	100%	100%	100%
Year 5	100%	100%	100%	100%
Year 6	100%	100%	100%	100%
Year 7	80%	80%	80%	80%
Year 8	60%	60%	60%	60%
Year 9	40%	40%	40%	40%
Year 10	20%	20%	20%	20%